

ARGOID ANALYTICS PRIVATE LIMITED**CIN : U72900KA2019FTC122501****Balance Sheet as at 31 March 2025***(All amounts in Indian Rupees '000s, unless otherwise stated)*

Particulars	Notes	As at 31.03.2025
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	3	-
(b) Intangible Assets under Development	3	-
(c) Right-of-use Asset	4	-
(d) Deferred tax assets (net)	5	-
		-
(2) Current Assets		
(a) Financial Assets		
(i) Cash and cash equivalents	6	547.08
(ii) Bank balances other than cash and cash equivalents	7	-
(iii) Other Financial Assets	8	2,163.20
(b) Other current assets	9	2,175.61
		4,885.89
Total		4,885.89
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	10a	10.01
(b) Instrument entirely in the nature of equity	10b	3.21
(c) Other Equity	10c	1,716.08
		1,729.30
LIABILITIES		
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities		-
(ii) Trade Payables	11	181.19
(iii) Other Financial Liabilities	12	2,835.30
(b) Other current liabilities	13	31.60
(c) Provisions	14	108.50
		3,156.59
Total		4,885.89

Corporate information and summary of significant accounting policies

1 & 2

Explanatory Notes to Financial Statements form an integral part of the Accounts.

As per our report of even date

For Anil D Souza & Associates
Chartered Accountants
(Regn. No. 013346s)
UDIN : 25240031BMKNPI6426

For and on Behalf of the Board**Sd/-**

CA Bhanu Kumar G
 Partner
 Membership No. 240031

Place: Bangalore
 Date : 29-05-2025

Sd/-**Neeraj Jain**

Director
 (DIN: 01861694)

Place: Bangalore
 Date : 29-05-2025

Sd/-

Rajagopal
Govindakrishnan

Director
 (DIN: 02479950)

Place: Bangalore
 Date : 29-05-2025

ARGOID ANALYTICS PRIVATE LIMITED

CIN : U72900KA2019FTC122501

Statement of Profit and Loss for the period December 2024 - March 2025

(All amounts in Indian Rupees '000s, unless otherwise stated)

Particulars	Notes	For the period Dec 24 to March 25
Revenue from Operations	15	-
Other Income	16	9.70
Total Income (I)		9.70
Expenses		
Employee Benefit Expenses	17	35.26
Depreciation and Amortization Expense	3	453.06
Finance cost	18	2.14
Other Expenses	19	912.56
Total Expenses (II)		1,403.02
Profit/(Loss) before Exceptional items or tax (III = I - II)		(1,393.31)
Exceptional Items (IV)		55,820.29
Profit/(loss) before Tax (V = III - IV)		(57,213.60)
Tax Expense		
(i) Current Tax		-
(ii) Deferred Tax		42.69
Total tax expense (VI)		42.69
Profit / (Loss) for the period (VII = V - VI)		(57,256.30)
Other Comprehensive Income/(Loss)(OCI)		
A. Items that will not be reclassified to profit or loss in subsequent year:		
Remeasurement of the net defined benefit Liability/Asset		-
B. Items that will be reclassified to profit or loss		-
Total Other Comprehensive Income/(loss) net off taxes		-
Total Comprehensive Income/(loss) for the period		(57,256.30)
Earning per Equity Share :		
(i) Basic	20	(5,717.62)
(ii) Diluted	20	(5,717.62)

Corporate information and summary of significant accounting policies

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Explanatory Notes to Financial Statements form an integral part of the Accounts.

As per our report of even date

For Anil D Souza & Associates**Chartered Accountants****(Regn. No. 013346s)****UDIN : 25240031BMKNPI6426****Sd/-****CA Bhanu Kumar G**

Partner

Membership No. 240031

Place: Bangalore

Date : 29-05-2025

For and on Behalf of the Board**Sd/-****Neeraj Jain**

Director

(DIN: 01861694)

Place: Bangalore

Date : 29-05-2025

Sd/-**Rajagopal Govindakrishnan**

Director

(DIN: 02479950)

Place: Bangalore

Date : 29-05-2025

ARGOID ANALYTICS PRIVATE LIMITED

CIN : U72900KA2019FTC122501

Cash flow statement for the period December 2024 - March 2025

(All amounts in Indian Rupees '000s, unless otherwise stated)

Particulars	For the period ended March 25
Cashflow from Operating Activities	
Net Profit/(loss) Before Tax as per Statement of Profit and Loss (After Exceptional item & tax thereon)	(57,213.60)
Adjustment for Non Cash items:	
Depreciation and Amortisation expenses	453.06
Impairment on Intangible Assets	55,820.29
Operating Profit/ (loss) before working capital changes	(940.25)
Movements in working capital:	
Decrease / (Increase) in Trade Receivables	8,215.06
Decrease / (Increase) in Other Financial Assets	(1,341.35)
Decrease / (Increase) in Other Current Assets	7,490.34
Increase/ (Decrease) in Trade Payables	(211.55)
Increase/ (Decrease) in Current lease liability	(197.86)
Increase/ (Decrease) in Other Current Liabilities	(1,728.35)
Increase/ (Decrease) in Other Financial Liabilities	(7,354.26)
Increase/ (Decrease) in Provisions	(4,556.78)
Net cash generated from/ (Used in) operations	(625.00)
Direct taxes paid	-
Net cash flow from/ (Used in) operating activities (A)	(625.00)
Cashflows from Investing Activities	
Sale of Fixed Assets	552.20
Net Cash flow from / (Used In) Investing activities (B)	552.20
Cashflow From Financing Activities	-
Net Cash flow from / (Used in) Financing Activities (C)	-
Net Increase/ (Decrease) in cash and cash Equivalents (A+B+C)	(72.79)
Balances of Cash and Cash Equivalents at the beginning of period	619.87
Balance of Cash and Cash Equivalents at the end of the period	547.08

Components of cash and cash equivalents

	As at 31.03.2025
Balance with Banks	
a) In Current Accounts	547.08
b) Deposits with remaining maturity for less than 3 months	-
Total cash and cash equivalents	547.08

Explanatory Notes to Financial Statements form an integral part of the Accounts.

As per our report of even date

For Anil D Souza & Associates
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Rajagopal**Govindakrishnan**

Director

(DIN: 02479950)

Place: Bangalore

Date : 29-05-2025

ARGOID ANALYTICS PRIVATE LIMITED
CIN : U72900KA2019FTC122501
Statement of Changes in Equity for the period December 2024 - March 2025
(All amounts in Indian Rupees '000s, unless otherwise stated)

a. Equity share capital

Equity share of Rs. 1 each (Issued, subscribed and fully paid-up)	Number of shares	Amount
As at November 30, 2024	10,014	10.01
Issued during the period	-	-
As at March 31, 2025	10,014	10.01

b. Instruments entirely equity in nature

Compulsorily Convertible Preference Shares (CCPS) of Rs. 1 each (Issued, subscribed and fully paid-up)	Number of shares	Amount
As at November 30, 2024	3,214	3.21
Issued during the period	-	-
As at March 31, 2025	3,214	3.21

The reconciliation of the number of shares outstanding and the amount of share capital
Current reporting period from December 2024 to March 2025

Particulars	Equity Share Capital		CCPS	
	Nos	Amount	Nos	Amount
Balance at the beginning of the current reporting period	10,014	10.01	3,214	3.21
Changes in Equity Share Capital due to prior period errors	-	-	-	-
Restated balance at the beginning of the current reporting period	10,014	10.01	3,214	3.21
Changes in equity share capital during the current Period				
- Issued During the Period	-	-	-	-
- Buyback During the Period	-	-	-	-
Balance at the end of the current reporting period	10,014	10.01	3,214	3.21

c. Other Equity

For the period ended March 31, 2025

Particulars	Equity (Contribution by Holding Co.)	Reserve and surplus			Other Items of Other Comprehensive Income (Gratuity plan)	Total
		General Reserve	Securities Premium	Retained Earnings		
Balance at the beginning of the current reporting period	2,864.93	-	1,12,976.77	(56,820.95)	(48.38)	58,972.38
Changes in accounting policy or prior period errors	-	-	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	1,12,976.77	(56,820.95)	(48.38)	58,972.38
Total Comprehensive Income for the current Period	-	-	-	(57,256.30)	-	(57,256.30)
Dividend paid	-	-	-	-	-	-
Additions/(Reversal)	-	-	-	(48.38)	48.38	-
Remeasurement of Net Defined Benefit Liability/Asset	-	-	-	-	-	-
Others - Round Off	-	-	-	-	-	-
Balance at the end of the current reporting period	2,864.93	-	1,12,976.77	(1,14,125.63)	-	1,716.08

Description of reserves

Retained earnings.

Retained earnings represent the amount of accumulated earnings of the Company.

Equity Contribution by Holding Company

Equity Contribution by Holding Company account is used to record the fair value of equity-settled, share-based payment transactions with employees. The amounts recorded in Equity Contribution by Holding Company account are transferred to securities premium upon exercise of stock options and transferred to general reserve on account of stock options not exercised by employees.

Explanatory Notes to Financial Statements form an integral part of the Accounts.

As per our report of even date

For Anil D Souza & Associates
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ARGOID ANALYTICS PRIVATE LIMITED

CIN : U72900KA2019FTC122501

Notes forming part of Financial Statements as at and for the period ended 31.03.2025 (December 2024 - March 2025)

1.1 Company overview

"Argoid Analytics Private Limited" was incorporated in the month of March, 2019. Company is into business of running Computer Training and Data Processing centres and to act a consultants, advisors, developers and traders in computer programming, software development and compilation of data.

Material Accounting Policies:**1.2 Basis of preparation of financial statements**

These financial statements are prepared in accordance with Indian Accounting Standard (Ind AS), under the historical cost convention on the accrual basis, the provisions of the Companies Act, 2013 ("the Act") (to the extent notified). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued there after.

1.3 Use of estimates and judgments

The preparation of the financial statements in conformity with Ind AS requires the Management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

1.4 Current and Non Current Classification

The Company presents assets and liabilities in the Balance Sheet based on Current/ Non-Current classification-

An asset is treated as Current when it is –

- Expected to be realised or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

2. Critical accounting estimates and judgments**a. Cash and Cash Equivalents**

Cash and cash equivalents comprise of cash at banks, short-term deposits and short-term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

b. Income taxes

The Company's tax jurisdiction is in India. Significant judgments are involved in determining the provision for income taxes, including amount expected to be paid / recovered for uncertain tax positions. The ultimate realization of deferred income tax assets is dependent upon the generation of future taxable income during the periods in which the temporary differences become deductible. The Management considers the scheduled reversals of deferred income tax liabilities, projected future taxable income and tax planning strategies in making this assessment. Based on the level of historical taxable income and projections for future taxable income over the periods in which the deferred income tax assets are deductible, the Management believes that it is no longer probable that the Company will generate sufficient taxable income in the foreseeable future to utilize its deferred tax assets. Accordingly, the deferred tax assets have been reversed.

Income tax expenses comprises of

Particulars	Period ended 31.03.2025
-Current Tax	-
-Deferred Tax	42.69

ARGOID ANALYTICS PRIVATE LIMITED

CIN : U72900KA2019FTC122501

Notes forming part of Financial Statements as at and for the period ended 31.03.2025 (December 2024 - March 2025)

c. Property, plant and equipment

Property, plant and equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by the Management. The Company depreciates property, plant and equipment over their estimated useful lives using the straight-line method. The estimated useful lives of assets are as follows:

Computer & Accessories	3 yrs
------------------------	-------

The useful lives for these assets is same as the useful lives as prescribed under Part C of Schedule II of the Companies Act, 2013. Based on technical evaluation, the Management believes that the useful lives as given above best represent the period over which the Management expects to use these assets.

Depreciation methods, useful lives and residual values are reviewed periodically, including at each financial year end. Advances paid towards the acquisition of property, plant and equipment outstanding at each Balance Sheet date is classified as capital advances under other non-current assets. Subsequent expenditures relating to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs and maintenance costs are recognized in the Statement of Profit and Loss when incurred. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit and Loss.

The changes in the carrying value of acquired Property, Plant & Equipment for the period ended March 31, 2025 are as follows:

Particulars	Computer Equipment	Total
Opening Gross carrying value as at November 30, 2024	4,970.56	4,970.56
Additions during the Period	-	-
Deletions during the Period	4,970.56	4,970.56
Gross carrying value as at March 31, 2025	-	-
Opening Accumulated depreciation	4,151.32	4,151.32
Depreciation during the Period	267.04	267.04
Accumulated Depreciation on Deletions	(4,418.36)	(4,418.36)
Accumulated Depreciation as at March 31, 2025	-	-
Carrying Value as at March 31, 2025	-	-
Carrying Value as at November 30, 2024	819.24	819.24

The aggregate depreciation has been included under depreciation and amortization expense in the Statement of Profit and Loss.

d. Revenue recognition

Revenue from rendering of services is recognised over time by measuring the progress towards complete satisfaction of performance obligations at the reporting period.

Revenue is measured at the amount of consideration which the Company expects to be entitled to in exchange for transferring distinct services to a customer as specified in the contract, excluding amounts collected on behalf of third parties (for example taxes and duties collected on behalf of the government). Consideration is generally due upon satisfaction of performance obligations and a receivable is recognised when it becomes unconditional.

e. Retirement and Other Employee Benefits

All employee benefits payable/ available within twelve months of rendering the service are classified as short term employee benefits. Benefits

such as salaries, wages and bonus etc are recognised in the profit and loss account in the period in which the employee renders the related service.

(i) Provident Fund

Provident fund is a defined contribution scheme. Contributions payable to the provident fund are charged to the profit and loss account in the period in which the employee renders the related service. These contributions are paid to a recognized provident fund, maintained and administered by the Government of India.

(ii) Employee Stock Option Plan (ESOP):

Holding Company Argoid Analytics Inc. having an ESOP scheme through which the Employees of the company are eligible to ESOP of the Holding Company.

The Company recognizes compensation expense relating to share-based payments in net profit based on estimated fair-values of the awards on the grant date. The estimated fair value of awards is recognized as an expense in Statement of Profit and Loss on a straight-line basis over the requisite service period for each separately vesting portion of the award as if the award was in-substance, multiple awards with a corresponding increase to share premium. The Fair value of the option is estimated based on the Black Scholes Method of Option valuation.

ARGOID ANALYTICS PRIVATE LIMITED**CIN : U72900KA2019FTC122501****Notes forming part of Financial Statements as at and for the period ended 31.03.2025 (December 2024 - March 2025)****Employee Stock Option Scheme :**

Subject to approval by the Board of Directors of the Company, Employees will be granted an option to purchase the shares of common stock of the

Argoid Analytics Inc. at an exercise price not less than the fair market value of the underlying common stock on the date of grant.

Pursuant to Employee stock Option Scheme, the directors are authorised to offer, issue and allot the shares to the eligible employees. These instruments will vest over a period of 4 years as below.

Year from the Grant date	Vesting %
1 year	0%
2 years (Monthly Vesting)	50%
3 years (Monthly Vesting)	25%
4 years (Monthly Vesting)	25%

*The contribution received from the holding company in respect of SBP directives has been transferred to general reserve, as per the requirements of the applicable regulatory framework.

f. Leases

The Company's lease asset classes consist of leases for buildings.

To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:

(i) the contract involves the use of an identified asset

(ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease and

(iii) the Company has the right to direct the use of the asset.

The right-of-use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses. Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset.

The lease liability is initially measured at amortized cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of these leases. Lease liabilities are remeasured with a corresponding adjustment to the related right of use asset if the Company changes its assessment if whether it will exercise an extension or a termination option. Lease liability and ROU asset have been separately presented in the Balance Sheet.

The changes in the carrying value of right-of-use assets for the period ended November 30, 2024 and year ended March 31, 2025 are as follows:

Particulars	ROU Asset
Balance as at April 1, 2024	1,674.17
Additions	-
Deletions	-
Depreciation	1,488.15
Balance as at November 30, 2024	186.02
Additions	-
Deletions	-
Depreciation	186.02
Balance as at March 31, 2025	-

g. Earnings per Share

In determining Earnings per Share, the Company considers the Net Profit after tax and includes the Post Tax effect of any extraordinary/exceptional item. The number of shares used in computing Basic Earnings per Share is the weighted average number of shares outstanding during the period.

h. Provisions and Contingencies

A Provision is recognised when there is a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management best estimates of the expenditure required to settle the obligation as at the balance sheet date. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate for each such obligation.

A contingent liability is disclosed when there are possible or present obligations that may, but probably will not, require an outflow of resources, the outcome of which cannot be ascertained with reasonable certainty, unless the possibility of such outflow is remote.

ARGOID ANALYTICS PRIVATE LIMITED

CIN : U72900KA2019FTC122501

Notes forming part of Financial Statements as at and for the period ended 31.03.2025 (December 2024 - March 2025)**i. Foreign Currencies Transactions and Translation**

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency closing rates of exchange at the reporting date. Exchange differences arising on settlement or translation of monetary items are recognised in Statement of Profit and Loss except to the extent of exchange differences which are regarded as an adjustment to interest costs on foreign currency borrowings that are directly attributable to the acquisition or construction of qualifying assets which are capitalised as cost of assets.

Non-monetary items that are measured in terms of historical cost in a foreign currency are recorded using the exchange rates at the date of the transaction. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was measured. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e. translation differences on items whose fair value gain or loss is recognised in Other Comprehensive Income or Statement of Profit and Loss are also recognised in Other Comprehensive Income or Statement of Profit and Loss, respectively)

In case of an asset, expense or income where a non-monetary advance is paid/received, the date of transaction is the date on which the advance was initially recognised. If there were multiple payments or receipts in advance, multiple dates of transactions are determined for each payment or receipt of advance consideration.

Initial Recognition - Foreign currency transactions are recorded in the reporting currency by applying to the foreign currency amount of exchange rate between the reporting currency and the foreign currency approximately on the date of the transaction.

Conversion- Foreign Currency Monetary items are reported using the closing rate. Non Monetary items which are carried in terms of historical cost denominated in a foreign currency , are reported using the exchange rate on the date of transaction.

Exchange Differences- Exchange differences arising on the settlement or conversion of monetary items, are recognized as income or as expenses in the period in which they arise except those arising on liabilities pertaining to fixed assets acquired from outside India, which are adjusted with the cost of the fixed assets.

j. Share-Based Payment Arrangements

Employees of the Company are entitled to receive equity-settled share-based payments in the form of stock options granted by the Holding Company. These share-based payment transactions are accounted for in accordance with Ind AS 102 – Share-Based Payment.

Where the Holding Company grants options to the employees of the Company and does not recharge the cost, the fair value of such options, determined at the grant date, is recognized as an employee benefit expense over the vesting period, with a corresponding increase in "Other Equity" as a capital contribution from the Holding Company.

The share-based payment expense is determined based on the fair value of the options at the grant date, using an appropriate valuation model, and is recognized over the vesting period based on the management's estimate of the number of options expected to vest.

k. Financial Risk Management

The Company's principal financial instrument comprises trade receivables and cash and cash equivalents. The Company is exposed to foreign currency risk primarily on account of its sales to the Holding Company, which is based in the United States. These sales are denominated in USD, while the Company's functional currency is INR, leading to exposure to fluctuations in foreign exchange rates.

Currency Risk Management

Foreign currency risk arises due to the movement in exchange rates between the Indian Rupee (INR) and the United States Dollar (USD). The Company monitors the foreign exchange market and evaluates hedging strategies, including natural hedges and forward contracts, based on internal risk management policies. However, as of the reporting date, the Company has not entered into any derivative contracts to hedge its foreign currency exposure.

Foreign Currency Exposure (Unhedged)

Particulars	Currency	31.03.2025
Trade Payables		
Net exposure	USD	33.06
INR Equivalent	INR	2,835.30

Sensitivity Analysis

Change in USD/INR Rate	Impact on Profit Before Tax (₹ in thousands)
+5% (USD appreciates)	(141.76)
-5% (USD depreciates)	141.76

The sensitivity analysis is based on the net unhedged exposure as of the reporting date and assumes a parallel shift in the exchange rate.

l. Segment Reporting (as per Ind AS 108 – Operating Segments)

The Company has identified operating segments based on the internal reports reviewed, the company has no reportable segment for the period.

ARGOID ANALYTICS PRIVATE LIMITED

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Notes forming part of Financial Statements as at and for the period ended 31.03.2025 (December 2024 - March 2025)

(All amounts in Indian Rupees '000s, unless otherwise stated)

3. PROPERTY, PLANT AND EQUIPMENT :

Description of Assets	Computer & Accessories	Total	Intangible Assets Under Development	Total
At 01 December 2024	4,970.56	4,970.56	55,820.29	55,820.29
Additions	-	-	-	-
Disposals	4,970.56	4,970.56	55,820.29	55,820.29
At 31 March 2025	-	-	-	-
Accumulated Depreciation (Refer note a)				
At 01 December 2024	4,151.32	4,151.32	-	-
Charge for the period	267.04	267.04	-	-
Disposal	4,418.36	4,418.36	-	-
At 31 March 2025	-	-	-	-
Net book value				
At 31 March 2025	-	-	-	-
At 01 December 2024	819.24	819.24	55,820.29	55,820.29

ARGOID ANALYTICS PRIVATE LIMITED**CIN : U72900KA2019FTC122501****Notes forming part of Financial Statements as at and for the period ended 31.03.2025 (December 2024 - March 2025)***(All amounts in Indian Rupees '000s, unless otherwise stated)***4. RIGHT-OF-USE ASSETS**

Particulars	Building	Total
Cost		
At 01 December 2024	3,906.39	3,906.39
Additions	-	-
Deletions/Disposals	3,906.39	3,906.39
At 31 March 2025	-	-
Accumulated depreciation		
At 01 December 2024	3,720.37	3,720.37
Charge for the year	186.02	186.02
Disposals/(Adjustments)	3,906.39	3,906.39
At 31 March 2025	-	-
Net book value		
At 31 March 2025	-	-
At 01 December 2024	186.02	186.02

ARGOID ANALYTICS PRIVATE LIMITED

CIN : U72900KA2019FTC122501

Notes to financial statements for the period ended 31st March 2025 (December 2024 - March 2025)*(All amounts in Indian Rupees '000s, unless otherwise stated)***5. DEFERRED TAX ASSET (NET)**

Particulars	As at 31.03.2025
Arising as a result of temporary differences on:	
Property, Plant and Equipments	-
Total deferred tax asset	-

Reconciliation of deferred tax asset/(liability)

At beginning of year/period	42.69
Recognised in profit or loss:	
Movement in temporary differences on Property, Plant and Equipments	-
Recognised in other comprehensive income:	
Revaluation	-
Reversal transfer to expense	(42.69)
At end of period	-

6. CASH AND CASH EQUIVALENTS

Particulars	As at 31.03.2025
Cash on hand	
Balance With Banks :	
a) In Current Accounts	547.08
b) Deposits with remaining maturity for less than 3 months	-
Total	547.08

7. BANK BALANCE OTHER THAN CASH AND CASH EQUIVALENTS

Particulars	As at 31.03.2025
Non- Current	
Deposits with remaining maturity for more than 12 months*	-
Current	
Deposits with remaining maturity more than 3 months but less than or equal to 12 months	-

8. OTHER FINANCIAL ASSETS (CURRENT)

Particulars	As at 31.03.2025
Unsecured, considered good	
Receivable from related party	2,163.20
	2,163.20

9. OTHER CURRENT ASSETS

Particulars	As at 31.03.2025
Balance with statutory/govt authorities :	
-GST Input Credit	2,175.61
	2,175.61

ARGOID ANALYTICS PRIVATE LIMITED

CIN : U72900KA2019FTC122501

Notes to financial statements for the period ended 31st March 2025 (December 2024 - March 2025)
10. EQUITY SHARE CAPITAL
a. Equity share capital

Equity share of Rs. 1 each (Issued, subscribed and fully paid-up)	Number of shares	Amount
As at November 30, 2024	10,014	10.01
Issued during the period	-	-
As at March 31, 2025	10,014	10.01

b. Instruments entirely equity in nature

Compulsorily Convertible Preference Shares (CCPS) of Rs. 1 each (Issued, subscribed and fully paid-up)	Number of shares	Amount
As at November 30, 2024	3,214	3.21
Issued during the period	-	-
As at March 31, 2025	3,214	3.21

The reconciliation of the number of shares outstanding and the amount of share capital
Current reporting period from December 2024 to March 2025

Particulars	Equity Share Capital		CCPS	
	Nos	Amount	Nos	Amount
Balance at the beginning of the current reporting period	10,014	10.01	3,214	3.21
Changes in Equity Share Capital due to prior period errors	-	-	-	-
Restated balance at the beginning of the current reporting period	10,014	10.01	3,214	3.21
Changes in equity share capital during the current Period				
- Issued During the Period	-	-	-	-
- Buyback During the Period	-	-	-	-
Balance at the end of the current reporting period	10,014	10.01	3,214	3.21

Terms/Rights attached to equity shares:

The Company has only one class of equity shares of face value Rs. 10/- each. Each holder of equity is entitled to one vote per share. The Company declares and pay dividend in Indian Rupees. The dividend proposed by the board of directors is subject to the approval of the shareholder in ensuing Annual General meeting.

Details of share holders holding more than 5% shares in the company

Name of the Shareholder	As at 31.03.2025	
(Equity share of Rs 1 each fully paid-up)	No. of Shares	% of holding in the class
Argoid Analytics INC.	10,013	99.99%

Name of the Shareholder	As at 31.03.2025	
(Compulsorily Convertible Preference shares of Rs.1 each fully paid-up)	No. of Shares	% of holding in the class
Argoid Analytics INC.	3,214	100.00%

Shares held by promoters at the end of the Period

Promoter name	As at 31.03.2025		% of change in shares	
	No. of Shares	% of total shares	No. of Shares	% of change
Argoid Analytics INC.	10,013	99.99%	14	0.14%
Total	10,013	99.99%	14	0.14%

ARGOID ANALYTICS PRIVATE LIMITED

CIN : U72900KA2019FTC122501

Notes to financial statements for the period ended 31st March 2025 (December 2024 - March 2025)

c. Other Equity

For the period ended March 31, 2025

Particulars	Equity (Contribution by Holding Co.)	Reserve and surplus			Other Items of Other Comprehensive Income (Gratuity plan)	Total
		General Reserve	Securities Premium	Retained Earnings		
Balance at the beginning of the current reporting period	2,864.93	-	1,12,976.77	(56,820.95)	(48.38)	58,972.38
Changes in accounting policy or prior period errors	-	-	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	1,12,976.77	(56,820.96)	(48.38)	58,972.38
Total Comprehensive Income for the current Period	-	-	-	(57,256.30)	-	(57,256.30)
Dividend paid	-	-	-	-	-	-
Additions/Reversal	-	-	-	(48.38)	48.38	-
Remeasurement of Net Defined Benefit Liability/Asset	-	-	-	-	-	-
Others - Round Off	-	-	-	-	-	-
Balance at the end of the current reporting period	2,864.93	-	2,25,953.54	(1,14,125.64)	-	1,716.08

11. TRADE PAYABLES

Particulars	As at 31.03.2025
Carried at amortised cost	
Total outstanding dues of micro enterprises and small enterprises	-
Total outstanding dues of creditors other than micro enterprises and small	181.19
	181.19

Trade Payables Ageing Schedule

As at 31.03.2025

Particulars	Outstanding for following periods from due date of payment					
	Unbilled	Not due	Less than 1 year	1-2 years	2-3 Years	Total
(i) MSME	-	-	-	-	-	-
(ii) Disputed dues – MSME	-	-	-	-	-	-
(iii) Others	-	181.19	-	-	-	181.19
(iv) Disputed dues - Others	-	-	-	-	-	-
Total Trade Payables	-	181.19	-	-	-	181.19

12. OTHER FINANCIAL LIABILITIES (CURRENT)

Particulars	As at 31.03.2025
Carried at amortised cost	
Payables to related Party	2,835.30
	2,835.30

13. OTHER CURRENT LIABILITIES

Particulars	As at 31.03.2025
Statutory dues payable	31.60
	31.60

14. PROVISIONS (CURRENT)

Particulars	As at 31.03.2025
Provision for Expenses	108.50
	108.50

ARGOID ANALYTICS PRIVATE LIMITED

CIN : U72900KA2019FTC122501

Notes to financial statements for the period ended 31st March 2025 (December 2024 - March 2025)

(All amounts in Indian Rupees '000s, unless otherwise stated)

15. REVENUE FROM OPERATIONS

Particulars	For the period Dec 24 to Mar 25
Sale of Services	-
	-
Detail of service rendered	For the period Dec 24 to Mar 25
Consultancy, advisory, developing and trading services in computer programming	-
	-

15.1 Performance obligations and remaining performance obligations:

The remaining performance obligation disclosure provides the aggregate amount of the transaction price yet to be recognized as at the end of the reporting period and an explanation as to when the company expects to recognize these amounts in revenue. Applying the practical expedient as given in Ind AS 115, the company has not disclosed the remaining performance obligation related disclosures for contracts that have original expected duration of one year or lesser.

16. OTHER INCOME

Particulars	For the period Dec 24 to Mar 25
Interest Income	1.15
Interest on security deposit	8.55
	9.70

17. EMPLOYEE BENEFIT EXPENSES

Particulars	For the period Dec 24 to Mar 25
Employee Insurance	35.26
	35.26

18. FINANCE COSTS

Particulars	For the period Dec 24 to Mar 25
Interest on lease liability	2.14
	2.14

19. OTHER EXPENSES

Particulars	For the period Dec 24 to Mar 25
Loss on Sale of Asset	182.31
Forex Loss /(Gain)	12.04
Office Expenses	3.81
Rates & Taxes	54.67
Professional & Consulting Charges	708.25
Software Subscription & Hosting charges	49.88
Rent	(194.00)
Website designing expense	5.60
Payment to the Auditors	
- Audit Fee	90.00
	912.56

ARGOID ANALYTICS PRIVATE LIMITED

CIN : U72900KA2019FTC122501

Notes to financial statements for the period ended 31st March 2025 (December 2024 - March 2025)*(All amounts in Indian Rupees '000s, unless otherwise stated)***20. Earning per share (EPS)**

Particulars	For the period Dec 24 to Mar 25
Weighted average number of equity shares of Rs. 1 each	10,014
Weighted average number of shares in calculating basic EPS	10,014
Effect of dilution:	
Stock options granted under ESOP	-
Weighted average number of CCPS of Rs. 1 each	-
Weighted average number of equity shares in calculating diluted EPS	10,014
Net Profit / (Net loss) for the year attributable to equity shareholders (in thousands)	(57,256.30)
Basic earnings / (loss) per share (Rs)	(5,717.62)
Diluted earnings / (loss) per share (Rs)	(5,717.62)

21. A. NAMES OF RELATED PARTY AND RELATED PARTY RELATIONSHIPS**(a) Key management personnel**

Name of the related parties	Nature of Relationship
Neeraj Jain	Director (Appointed on 04/02/2025)
Govindakrishna Rajagopal	Director (Appointed on 04/02/2025)
Esakkimuthu Chackaravarthy	Director (Resignation on 04/02/2025)
Soundararajan Velu	Director (Resignation on 04/02/2025)
Gokulakannan	Director (Resignation on 04/02/2025)

(b) Holding Company

Name of the related parties	Nature of Relationship
Argoid Analytics INC.	Holding Company
Amagi Media Labs Pvt. Ltd	Ultimate Holding Company (from 26th November 2024)

(c) Entities controlled by director(s)

Name of the related parties	Nature of Relationship
Sentienz Solutions Private Limited	Company in which Directors are interested

Related parties has been identified by the management and relied upon by the auditors.

B. The following is the summary of transactions with related parties by the Company

Particulars	For the period Dec 24 to Mar 25
Transactions during the period	
Rental Expenses Incurred	
Sentienz Solutions Private Limited	303.23
Amagi Media Labs Pvt. Ltd	6.00
Sale of Fixed assets:	
Amagi Media Labs Pvt. Ltd	648.21
Expense incurred by the company on behalf of related parties	
Amagi Media Labs Pvt. Ltd	1,522.05

Note:

- i) No amounts in respect of related parties have been written off/written back during the year, nor has any provision been made for doubtful debts/receivables during the year.
- ii) Related party transactions have been disclosed on the basis of value of transactions in terms of the respective contracts.
- iii) Terms and conditions of sales and purchases: the sales and purchases transactions among the related parties are in the ordinary course of business based on normal commercial terms, conditions, market rates, and memorandum of understanding signed with the related parties

C. Balances receivable from or payable to related parties are as follows:

Particulars	For the period Dec 24 to Mar 25
<u>Balance outstanding at the end of the period (Payable)/ Receivable</u>	
Amagi Media Labs Pvt. Ltd	2,163.20
Argoid Analytics INC.	(2,835.30)

22. REGROUPING/RECLASSIFICATION

The figures for previous year have been regrouped / reclassified wherever necessary.

As per our report of even date
For Anil D Souza & Associates
Chartered Accountants
(Regn. No. 013346s)
UDIN : 25240031BMKNPI6426

For and on Behalf of the Board

Sd/-

CA Bhanu Kumar G
Partner
Membership No. 240031

Place: Bangalore
Date : 29-05-2025

Sd/-

Neeraj Jain
Director
(DIN: 01861694)

Place: Bangalore
Date : 29-05-2025

Sd/-

Rajagopal
Govindakrishnan
Director
(DIN: 02479950)

Place: Bangalore
Date : 29-05-2025